

CAFI Executive Board Decision

Gabon

Support for human-elephant conflict mitigation and direct payments to communities for conservation of priority habitats

Adopted by mail 21.10.2024 EB.2024.37

Considering:

- The Letter of Intent signed between CAFI and the Republic of Gabon on 27 June 2017.
- Decision EB.2017.03 that adopted the Gabon National Framework Investment.
- Decision EB.2019.17 that adopted the first addendum of the LOI, and more specifically its allocation of up to one hundred and fifty million USD from the CAFI Trust Fund to pay for emission reductions expressed in tons of CO₂ in accordance with the Addendum to the Letter of Intent.
- <u>Decision EB.2021.02</u> that adopted the revised Gabon National Framework Investment and encourage the country to fulfil the remaining conditions for results-based payments.
- <u>Decision EB.2022.13</u> that approves the transfer of funds to implementing organizations from under result-based payment modality.

The Executive Board:

- 1. Considering the submission of the concept note "Enhancing Gabon's Conservation and Climate Initiatives with CAFI Support for human-elephant conflict mitigation and direct payments to communities for conservation of priority habitats".
- 2. Following its review by the EB during the Gabon working group meeting on the 30^{th of} September 2024.

- 3. The EB has no objection to the development of a project document by the government of Gabon in collaboration with CAFI implementing partners.
- 4. Acknowledging that the program document has three subcomponents:
 - o Joint Government Mobile fencing and Agricultural extension Program (~ 6.5M USD)
 - National Mobile Fencing Program
 - Agriculture and Cooperative Capacity Building
 - Human-Elephant Conflict mitigation through Insurance pilot program (~\$3.5M USD)
 - Conservation PES Pilot Program (~5M USD)