



## CAFI Executive Board Decision

Approval of the project document for “Zero-deforestation smallholder agriculture in Kongo Central” (DRC), prepared by One Acre Fund

**Adopted by email on 15.08.2024**  
**EB.2024.29**

Considering:

- The CAFI Declaration and the persisting challenge of forest loss and food security in the region and existing cooperation frameworks with CAFI partner countries (including Letters of Intent, preparatory grants, and feasibility studies);
- [Decision EB.2021.03](#) on the launch of the call for expressions of interest (EoI) on Innovative Agriculture;
- [Decision EB.2021.13](#) on the first appraisal of submissions received asking One Acre Fund to develop and submit to CAFI a technical and financial proposal;
- The revised terms of reference and manual of operation of the CAFI Trust Fund endorsed by the [decision EB.2021.01](#), establishing that eligibility of International non-governmental organizations - other than UN organizations, the World Bank and ICAs - will be confirmed following a HACT (Harmonized Approach to Cash Transfer) assessment and a low-risk rating;
- The conclusions of the HACT assessment for One Acre Fund;
- [Decision EB.2021.24](#) on the approval of preparatory grant to One Acre Fund;
- [Decision EB.2022.11](#) on the no-cost extension of One Acre Fund’s pre-feasibility study;
- [Decision EB.2023.09](#) on the approval of an additional preparatory grant to One Acre Fund to further develop its innovative agriculture project in the Democratic Republic of Congo;

**Ministerial Decree n°130/CAB.MIN.AGRI/JMK/2024 granting a favorable opinion to the association ONE ACRE FUND “OAF”**

- The ongoing instruction of a 30 MUSD project document submitted by One Acre Fund, on 24<sup>th</sup> June 2024, for approval by the FONAREDD governance structures, and associated deadlines;
- The submission of a program document by OAF on 31.07.2024 for a total amount of \$2 million until 15.07.2025

The CAFI Executive Board:

1. Approves the project document for an amount of 2 million US dollars to be used over an implementation period of 11 months;
2. Request the CAFI Secretariat to sign the project document on its behalf;
3. Requests One Acre Fund to proceed with the project implementation, based on upcoming comments from the National REDD+ Fund (FONAREDD) of the Democratic Republic of Congo, on the 30 MUSD project document submitted by One Acre Fund, on 24<sup>th</sup> June 2024, for approval by the FONAREDD governance structures
4. Requests One Acre Fund to demonstrate the highest level of scrutiny (i) to ensure synergies and complementarities with the activities and operations that will be funded by the FONAREDD and the Grantham Foundation and (ii) to ensure and report on the proper management of the three sources of financing and thus avoid duplication (or double financing of the same operations);
5. Underlines that the present decision does not represent a funding allocation decision for the project document referred to under point 3 above. Such funding will be approved based on agency submission and according to the Terms of Reference of the FONAREDD Trust Fund;
6. Underlines that projects under the CAFI-DRC partnership are executed by implementing organizations on behalf of the government, and that implementing organizations must develop their proposal and implement their projects in close coordination and synergy with the relevant national and local government counterparts;
7. Recalls that the implementing organization will have to report on progress toward both the objectives and milestones of the LoI as well as on indicators of the National REDD+ Investment Plan and CAFI and FONAREDD results framework in accordance with CAFI guidelines and templates. In addition, it will have to provide CAFI with all reports and data (raw and analyzed) from household’s surveys and other field studies including spatial information (i.e. GPS coordinates) and information on how their activities are addressing and respecting CAFI social and environmental safeguards;
8. Recalls that, while respecting its rules and regulations, the implementing organization commits to zero tolerance for fraud, corruption and sexual exploitation and abuse, protection of whistle-blowers, public disclosure, gender and social inclusion and use of adequate complaints mechanisms. In addition, the implementing organization commits to managing all other contextual and programmatic risks identified by the Executive Board with the outmost care. The implementing organization is expected to be proactive in reporting those risks to the CAFI MPTF in respect to CAFI Trust fund Terms of reference.