



## CAFI Executive Board Decision

Democratic Republic of Congo

No-cost extension of “*One Acre Fund CAFI preparatory project*”  
implemented by One Acre Fund – [00131426](#)

**EB.2024.24**

**Adopted by email on 22.07.2024**

### Considering:

- The CAFI Declaration and the persisting challenge of forest loss and food security in the region and existing cooperation frameworks with CAFI partner countries (including Letters of Intent, preparatory grants, and feasibility studies).
- [Decision EB.2021.03](#) on the launch of the call for expressions of interest (Eoi) on Innovative Agriculture.
- [Decision EB.2021.13](#) on the first appraisal of submissions received asking One Acre Fund and Farm Africa to develop and submit to CAFI a technical and financial proposals.
- The revised terms of reference and manual of operation of the CAFI Trust Fund endorsed by the [decision EB.2021.01](#), establishing that eligibility of International non-governmental organizations - other than UN organizations, the World Bank and ICAs - will be confirmed following a HACT (Harmonized Approach to Cash Transfer) Assessment and a low-risk rating.
- The conclusions of the HACT Assessment for One Acre Fund.
- [Decision EB.2021.24](#) adopted on 24 November 2021 on the approval of preparation grants to One Acre Fund of 500,000 USD to undertake a feasibility study and the development of a full project proposal.
- [Decision EB.2022.11](#) for a no-cost extension of One Acre Fund’s pre-feasibility study.
- The feasibility study report submitted by One Acre Fund.

- The proposal for an additional feasibility study grant submitted by One Acre Fund.
- [Decision EB.2023.09](#) adopted on 5<sup>th</sup> May 2023 on the approval of an additional preparation grants to One Acre Fund of 991,461 USD to undertake a feasibility study and the development of a full project proposal.
- The originally approved timeline of the project, running from 12 September 2023 to 30 June 2024.
- The letter from One Acre Fund dated 25 June 2024 requesting a no-cost extension of the project of three (3) months, until 30 September 2024.

#### **The Executive Board:**

1. Thanks One Acre Fund (referred here as “implementing organization”) for their progress assessment and justification provided to demand a non-cost extension.
2. Approves the no-cost extension of the project for three (3) months, until 30 September 2024.
3. Recalls that, while respecting its rules and regulations, the implementing organization commits to apply zero tolerance towards fraud, corruption, sexual exploitation and abuse; to protect whistleblowers; to inform the public; to promote gender equality and social inclusion; and to use appropriate complaint mechanisms. In addition, the implementing organization commits to carefully managing all other contextual and programmatic risks identified by the Board and should act proactively in reporting these risks to CAFI’s Multi-Partner Trust Fund Office, in accordance with the Terms of Reference of CAFI’s Trust Fund.
4. Recalls that the implementing organization will have to report on progress towards both the objectives and milestones of the LOI] as well as on the indicators of CAFI’s Results Framework in accordance with CAFI’s guidelines and templates. In addition, the implementing organization will have to provide CAFI with all reports and data (raw and analyzed) from household’s surveys and other field studies including spatial information (i.e. GPS coordinates), as well as information on how its activities address and respect CAFI’s social and environmental safeguards requirements.
5. Reminds the implementing organization of its reporting obligations under the current CAFI Operations Manual, in terms of both narrative and financial reports.