



CAFI Executive Board Decision

Regional - Approval of the revised Stichting andgreen.fund Project: “Scaling-up commercial investment in deforestation-free Central African commodity supply chains”

Adopted by email on 09.07.2024

EB.2024.20

Considering:

- The expression of interest for structuring private investments in deforestation-free agriculture on a regional scale submitted by the Stichting andgreen.fund before August 31st, 2022 in the context of the [DRC call for expression of interest](#) which also welcomed regional proposals.
- The project document submitted by UNCDF and Stichting andgreen.fund on October 24th, 2022 for the project “Scaling-up Commercial investment in Deforestation-Free Central African Commodity Supply Chains”.
- [Decision EB.2022.26](#) approving the UNCDF-&Green Project : “Scaling-up commercial investment in deforestation-free Central African commodity supply chains” adopted Monday 7th of November 2022.
- The UNCDF reimbursement of USD 51,106,344.38.
- [EB Decision 2023.35](#) that approved the &GREEN project document “Scaling-up Commercial investment in Deforestation-Free Central African Commodity Supply Chains” including its budget allocation of USD 51,106,348 adopted Friday 15th of December 2023.
- [EB Decision 2024.10](#) granting access to Stichting andgreen.fund to the CAFI Fund as recipient and

implementing organization of programmes and projects adopted on April 5th 2024.

- The *Note on due diligence on &GREEN direct NUNO access to CAFI* prepared by the Multi-Partner Trust Fund Office (MPTFO) as CAFI Administrative Agent and its recommendations shared with the CAFI Executive Board on May 9th, 2024.
- The conclusions of the dedicated call between the CAFI Executive Board, the CAFI Secretariat and the MPTFO to discuss the recommendations of the *Note on due diligence on &GREEN direct NUNO access to CAFI* which took place on May 13th, 2024.
- The due diligence of the Stichting andgreen.fund carried out by UNCDF in 2023.
- The revised project document submitted by &Green Stichting on June 5th, 2024, for the project “Scaling-up Commercial investment in Deforestation-Free Central African Commodity Supply Chains”.

The Executive Board,

1. Approves the revised project document “Scaling-up Commercial investment in Deforestation-Free Central African Commodity Supply Chains” including its budget allocation of USD 51,106,348 USD.
2. Confirms that it has taken into consideration the issues brought to its attention by MPTFO in its Note on due diligence on &GREEN direct NUNO access to CAFI and notes that the revised project document addresses the modality and responsibilities of implementation for this project and an improved risk matrix.
3. Instructs the Multi-Partner Trust Fund Office in its capacity as Administrative Agent for the CAFI trust fund to make a first transfer of USD 43,821,269 to the Stichting andgreen.fund.
4. Requests the Stichting andgreen.fund to provide CAFI with the detailed monitoring, reporting and verification protocol to be used in the context of this CAFI funded programme in a form and substance satisfactory to CAFI by November 30th 2024.
5. Recalls that, while respecting its rules and regulations, the implementing organization undertakes to apply zero tolerance towards fraud, corruption, sexual exploitation and abuse; to protect whistleblowers; to inform the public; to promote gender equality and social inclusion; and to use appropriate complaint mechanisms. In addition, the Stichting andgreen.fund commits to carefully managing all other contextual and programmatic risks identified by the Board and should act proactively in reporting these risks to CAFI’s Board through its Secretariat, in accordance with the Terms of Reference of CAFI’s Trust Fund.
6. Reminds the Stichting andgreen.fund of its reporting obligations under CAFI’s Manual of Operations, both in terms of narrative and financial reporting, as well as the CAFI spatial data reporting guidelines.
7. Instructs the CAFI Secretariat to sign the Project document on its behalf.
8. Instructs the Multi-Partner Trust Fund Office in its capacity as Administrative Agent for the CAFI trust

fund to sign the Framework Agreement with Stichting andgreen.fund as the Recipient Non-United Nations Organization.

9. Instructs the Multi-Partner Trust Fund Office in its capacity as Administrative Agent for the CAFI trust fund to sign the Financing Agreement with Stichting andgreen.fund as the Recipient Non-United Nations Organization.
10. Recalls, that the approval under this project for activities to be undertaken in country is subject to the Stichting andgreen.fund as the Recipient Non-United Nations Organization obtaining and providing to the Multi-Partner Trust Fund Office as Administrative Agent for the CAFI trust fund, the non-objection of the respective Programme Country Governments, prior to undertaking any in-country activity. Failure to provide the non-objection letter in advance to any in-country activity will be cause for immediate termination of the financing agreement.