CAFI Executive Board Decision
FONAREDD's Operations Manual

Adopted by e-mail on 07.06.2024

EB.2024.18

Considering:

- The Terms of Reference of the CAFI Trust Fund allow the disbursement of funds through an MPTF-O managed Trust Fund.

- A reform process was initiated in 2022 following 1) a management review of FONAREDD aimed at improving its performance and 2) an agreement with the Government of DRC. This process has resulted in the restructuring of FONAREDD's governance, aiming to improve the performance of the fund and setting the modalities for its annual performance review.

- The Terms of Reference of FONAREDD were approved on November 24, 2023 per Decision Note EB.2023.26.

- The FONAREDD Steering Committee Decision 02/11/23 from December 8, 2023, established a restricted Steering Committee until the installation of a new government.

The CAFI Executive Board :

1. Approves the FONAREDD Operation Manual, in its revised version of May 25, 2024, which addresses the last recommendations from the Ministry of Finance and CAFI Executive Board.

2. Notes that the FONAREDD Operation Manual details the governance structure of the fund and sets, for each decision-making body, a set Key Priority Indicators (KPIs) which will allow an annual performance assessment of the fund and of each of its bodies.

3. Requests that the CAFI representatives in FONAREDD governance structures follow-up on the finalization, by end of July 2024, together with CAFI Secretariat, of the Standard Operating Procedures (SOPs), which define more precisely the different operational processes described in FONAREDD's Operations Manual.

4. Expects the FONAREDD governance structures to be operationalized and functioning as described in FONAREDD's Terms of Reference, now that the Government has been put in place,

and the next FONAREDD Steering Committee to be organized as per the Fund Terms of Reference.

5. Requests the MPTF-O to confirm the version of the Operations Manual that the present decision approves.