

## **CAFI Executive Board Decision**

Gabon - Approval of an additional budget to UNESCO for the Urban Greening and Outreach Project (CAFI 3) - (00133387)

## Adopted by email on 07.06.2024 EB.2024.17

## **Considering:**

- The Letter of Intent signed between CAFI and the Republic of Gabon on 27 June 2017.
- Decision EB.2017.03 that adopted the Gabon National Framework Investment.
- Decision EB.2019.17 that adopted the first addendum of the LOI, and more specifically its allocation of up to one hundred and fifty million USD from the CAFI Trust Fund to pay for emission reductions expressed in tons of CO<sub>2</sub> in accordance with the Addendum to the Letter of Intent.
- <u>Decision EB.2021.02</u> that adopted the revised Gabon National Framework Investment and encourage the country to fulfil the remaining conditions for results-based payments.
- <u>Decision EB.2022.13</u> that approves the transfer of funds to implementing organizations from under result-based payment modality.
- USD 261,080 to UNESCO from the CAFI 3 Urban Greening programme has been disbursed and initial outputs obtained.
- USD 900,000 to UNESCO was approved in the program document for year 2 the CAFI 3 Urban Greening programme.
- The request of UNESCO for additional funding of USD 150,000 to cover the costs of education staff recruited for the project over the next 12 months to ensure project continuity and sustained programme impact, sent to the CAFI secretariat on May 17<sup>th</sup>.

## The executive board:

1. <u>Thanks</u> UNESCO, for their progress assessment and justification provided with their request for additional funding.

- 2. <u>Approves</u> the additional budget allocation of USD 150,000 and instructs MPTF to transfer this amount to UNESCO.
- 3. Recalls that, while respecting its rules and regulations, UNESCO undertakes to apply zero tolerance towards fraud, corruption, sexual exploitation and abuse; to protect whistleblowers; to inform the public; to promote gender equality and social inclusion; and to use appropriate complaint mechanisms. In addition, UNESCO commits to carefully managing all other contextual and programmatic risks identified by the Board and should act proactively in reporting these risks to CAFI's Multi-Partner Trust Fund Office, in accordance with the Terms of Reference of CAFI's Trust Fund.
- 4. <u>Recalls</u> that UNESCO will have to report on progress towards both the objectives and milestones of the LOI and CAFI's Results Framework in accordance with CAFI's guidelines and templates. In addition, the organization will have to provide information on how its activities address and respect CAFI's social and environmental safeguards requirements.
- 5. <u>Reminds</u> UNESCO of its reporting obligations under the current CAFI Operations Manual, in terms of both narrative and financial reports.