



Approval of AFD grant for Equatorial Guinea

Adopted by mail on 02.04.2024

EB.2024.08

Considering:

- CAFI Executive Board decision [EB.2022.10](#) asking AFD to develop a proposal in response to [the Call for Expression of Interest](#) (EoI) to 1) support the production and collection of data on the forestry and timber industry and adhesion to the ITTO 2) map forest/timber actors and potential evolution towards sustainability 3) Identify the actions to which CAFI could contribute with a significant impact on land use planning; 4) Explore options for integrated local programs
- The proposal received from the French Development Agency and the reviews performed by the CAFI Secretariat

The Executive Board,

- 1) Approves the grant of US\$ 600,000 for the AFD
- 2) Conditions the fund transfers to the inclusion in a revised project document of the following:
 - a. Clarify which three of the five areas will be retained for feasibility studies;
 - b. Simplify the governance structure, and include CAFI within the project steering committee as an *ex officio* member;
 - c. Ensure that key personnel will be based in Equatorial Guinea and hosted by the Government;
 - d. Adjust the budget by major cost heading;
 - e. Add a detailed implementation calendar specifying :
 - a. timelines for procurement processes
 - b. timelines for attaining results
 - f. Ensure that the feasibility studies assess the opportunity to implement Payment for environmental services in Equatorial Guinea;
 - g. Ensure that expected results are in line with the means provided;
 - h. Annex the Terms of Reference of consultants that will undertake the studies;

- 3) Mandates the CAFI Secretariat to review that the conditions above have been met in a revised project document.
- 4) Recalls that Decision [EB.2022.10](#) specified that after receiving the revised proposal, funds will not be disbursed until the grant agreement (convention de subvention) and project document are signed between AFD and the Government of Equatorial Guinea.