



Approval of the Green Project: “Scaling-up commercial investment in deforestation-free Central African commodity supply chains”

Adopted Friday 15th of December 2023

EB.2023.35

Considering:

- The expression of interest for structuring private investments in deforestation-free agriculture on a regional scale submitted by the &Green Fund before August 31st 2022 in the context of the [DRC call for expression of interest](#) which also welcomed regional proposals.
- The project document submitted by UNCDF and &Green on October 24th 2022 for the project “Scaling-up Commercial investment in Deforestation-Free Central African Commodity Supply Chains”.
- Decision EB.2022.26 approving the UNCDF-&Green Project : “Scaling-up commercial investment in deforestation-free Central African commodity supply chains” adopted Monday 7th of November 2022.
- The UNCDF reimbursement of USD 51,106,344.38

The Executive Board,

1. Approves the project document “Scaling-up Commercial investment in Deforestation-Free Central African Commodity Supply Chains” including its budget allocation of USD 51,106,348 USD and Instructs the MPTF to make a first transfer of USD 43,821,269 to the &Green Fund.
2. Decides that failure to comply with the following conditions may lead to project cancellation:
 - a. The &Green Fund fails to gain access to the CAFI fund (accreditation with CAFI); and
 - b. The &Green Fund to provide CAFI with the detailed monitoring, reporting and verification protocol to be used in the context of this CAFI funded programme in a form and substance satisfactory to CAFI by March 30th 2023.
3. Recalls that, while respecting its rules and regulations, the executing agency undertakes to apply zero tolerance towards fraud, corruption, sexual exploitation and abuse; to protect whistleblowers; to inform the public; to promote gender equality and social inclusion; and to use appropriate complaint mechanisms. In addition, the &Green Fund commits to carefully managing all other contextual and programmatic risks identified by the Board and should act proactively in reporting these risks to CAFI’s

Multi-Partner Trust Fund Office, in accordance with the Terms of Reference of CAFI's Trust Fund.

4. Reminds the &Green Fund of its reporting obligations under CAFI's Manual of Operations, both in terms of narrative and financial reporting
5. Instructs the CAFI Secretariat to sign the Project document on its behalf.