



## Regional Private Sector Facility: Selection of UNEP and UNCDF to develop a project document for “Private Sector Nature-Based Solutions in Central Africa”

### EB.2023.34

Considering:

- Decision EB.2023.12 approving the launch of the Regional Private Sector Window;
- Decision EB.2023.24 approving the Call for Expressions of Interest for the Private Sector Facility (2023/09);
- The Call for expression of interest (2023/01/CMR) which was launched on 19/09/2023, which was widely advertised and for which an information session was held online on 12/06/2023;
- The complete expression(s) of interest(s) received from eligible organisations; and
- The technical analysis report prepared by the Secretariat and its recommendations.

The Executive Board,

1. Invite UNEP and UNCDF to develop a project document for “Private Sector Nature-Based Solutions in Central Africa ” with a budget of up to USD\$30 million for a period of 5 years.
2. Recalls that feasibility studies and the design of projects and programmes should place strong emphasis on (i) gender inclusion, including in terms of sex-disaggregated data, (ii) human rights and non-discrimination, (iii) conflict prevention and resolution, in particular with regard to land tenure, (iv) monitoring and learning, while ensuring strong alignment with the CAFI results framework, (v) analysis of the link with forest conservation, (vi) analysis of opportunities for scale-up and means to achieve them , (vii) analysis of risks of corruption and conflicts of interest, as well as the stakeholders likely to gain or lose as a result of the initiative.
3. Reiterates that the present decision does not represent a funding allocation decision. Funding will be approved based on agency submissions and according to the Terms of Reference of the Trust Fund.