

No cost extension of FAO regional trends and drivers study

Adopted by email on 02.11.2023

EB.2023.28

Considering:

- Decision <u>EB.2020.07</u> that approved, on 23 June 2020, the project titled "Assessment of deforestation and forest degradation and related direct drivers" with a total budget of USD 1.2 million for implementation by FAO;
- Decision <u>EB.2022.01</u> that approved, on 10 January 2022, a no-cost extension of the project until 31 August 2022;
- Decision <u>EB.2022.25</u> that approved, on 4 November 2022, an extension of FAO regional trends and drivers study, until 31 October 2023, with an additional budget allocation of USD 1 242 000, to cover activities until the end of the project;
- The FAO's request dated 12 October 2023, for a no cost extension of the project until 31 July 2024 (9 months), in line with a revised workplan;
- The project compliance to the reporting requirements set out in CAFI's Manual of Operations.

The Executive Board

- 1. <u>Thanks</u> the FAO for the results obtained to date for this project
- 2. <u>Takes note of the revised workplan for the requested no-cost extension and emphasizes the</u> importance of ensuring it is adhered to
- 3. <u>Stresses</u> the importance of rapidly concluding all partnerships with national governments, and/or exploring alternatives in order to promptly analyse and produce data that can be used to inform the ambitions of CAFI's partnerships and programming portfolio
- 4. <u>Agrees</u> to the no cost extension of the project until 31 July 2024.