

No-Cost Extension to project PNAT-SNORF (00111269) with AFD in Gabon Adopted by e-mail on the 11th of September 2023

EB.2023.23

Considering:

- The <u>EB.2018.03</u> that approved the program "National land use planning and forest monitoring to promote sustainable development strategies for Gabon" with authorization to disburse the first tranche of USD 9,400,000.
- The <u>EB.2022.30</u> that approved the disbursement of the second and final tranche, in light of the met conditions, in the amount of USD 9,028,689.
- The current end-date to the <u>program</u> set as 31 August 2023.
- AFD's Letter (MM/LIB/2023/249.23) requesting a no-cost extension to the program in reference, with requested new end-date as 28 February 2025 (18 months), as well as the support Note detailing the streamlining of some activities.

The Executive Board,

- 1. Thanks, the AFD for its letter justifying the difficulties encountered during the program implementation as well as the support note with detailed information about the re-prioritization of activities within the program to support higher performance towards the expected results.
- 2. Approves, the extension of the end-date of the designated program to 28 February 2025.