



Democratic Republic of Congo - No-cost extension and reallocation of the balance of project 00133419 "Support for the implementation of the NDC in the DRC" (MEDD/UNDP)

Adopted by e-mail on 20 July 2023

EB.2023.13

Recital:

- Decision [EB.2022.20](#) on the approval of the request for \$500,000 from the Ministry of Environment and Sustainable Development (MEDD)/ UNDP of the DRC;
- The funding agreement signed on September 26, 2022, with an effective project completion date of March 25, 2023;
- The remaining balance of \$355,276 at the end of project implementation;
- MEDD/UNDP letter dated 3 April 2023 requesting an extension of the project timetable to December 31, 2023 and a reallocation of the remaining \$355,276 for the 2023 PTBA - operationalization of the carbon market and implementation of the NDC.

The CAFI Executive Board

1. Rejects the no-cost extension and reallocation of the remaining \$355,276 for the 2023 PTBA.
2. Thanks the UNDP for fulfilling its reporting obligations under the legal agreements, both in terms of narrative and financial reports, as well as the repayment of the balance of \$355,276 in the CAFI account with MPTFO.
3. Reiterates its commitments under the 2^e Letter of Intent with the DRC, giving priority to large-scale projects.