



Democratic Republic of Congo - No-cost extension of the One Acre Fund pre-feasibility study to assess the feasibility of developing a programme on innovative agriculture.

Adopted by e-mail on 19 February 2023

EB 2023.02

Considering :

- Decision [EB.2021.24](#), which approved funding for programme preparation for One Acre Fund in the Republic of Congo at the 19th CAFI Board meeting.
- Decision [EB.2022.11](#), which approved the no-cost extension of One Acre Fund's pre-feasibility study to assess the possibility of developing a programme on innovative agriculture.
- One Acre Fund's letter dated 7 February 2023 requesting a no-cost extension of the preparatory grant for 6 months until 07 August 2023.
- Compliance of the project with the reporting requirements set out in the CAFI Operations Manual.

The Executive Board:

1. Thanked One Acre Fund for the results obtained so far on the study and for the submission of the final version of the pre-feasibility report;
2. Agrees to the extension of the project until 07 August 2023;
3. Requests to One Acre Fund to:
 - a. Send a copy of financial information's submit through UNEX to CAFI within **10 working days** and,
 - b. Submit their annual narrative report by 30 March 2023.