



DECISION OF THE CAFI EXECUTIVE BOARD MEETING

Gabon – Approval of second tranche of funding for the CAFI 1 program Decision adopted at EB21 in Geneva, Switzerland on December 8, 2022

EB.2022.30

Considering:

- The [Letter of Intent \(LOI\) signed between CAFI and the Republic of Gabon on 27 June 2017](#);
- The results of the independent verification of the milestones of the LOI;
- The conditions set out by the EB for the disbursement of the second tranche of funding for the program *Optimizing land-use planning & forest monitoring system in Gabon* to the implementing organization, AFD, namely:
 1. Submission of narrative and financial report and 70% of expenditure by the implementing organization;
 2. Response to audit recommendations of 2020;
 3. Action plan to readjust the program budget and activities to reach the initial targets;
 4. The publication of the program results; and
 5. The completion of the independent verification of the milestones.

The Executive Board:

- Confirms that the payment conditions have been met.
- Approves the transfer of 9 028 689 USD to AFD.
- Recalls that, while respecting their rules and regulations, AFD commits to zero tolerance for fraud, corruption and sexual exploitation and abuse, protection of whistleblowers, public disclosure, gender and social inclusion and use of adequate complaints mechanisms. In addition, AFD commits to managing all other contextual and programmatic risks identified by the Executive Board with utmost care. AFD is also expected to be proactive in reporting those risks to the CAFI MPTF in respect to CAFI Trust Fund's Terms of Reference.

- Recalls that AFD will have to report on progress towards both the objectives and milestones of the LOI and CFI's Results Framework in accordance with CFI's guidelines and templates. In addition, the organization will have to provide information on how its activities address and respect CFI's social and environmental safeguards requirements.
- Requests the AFD and the Government to present an annual workplan and budget at the next Steering Committee meeting which reflects the available funding.
- Requests the AFD to improve the communication of financial data in the narrative reports (correct incomplete or absent data)