



Gabon: Results-based payments

EB.2022.13

Adopted by email on 13 July 2022

Considering:

- The [Letter of Intent \(LOI\) signed between CAFI and the Republic of Gabon on 27 June 2017](#);
- The [Addendum to the LOI signed on 22 September 2019](#), and more specifically its allocation of up to 150 million USD from the CAFI Trust Fund to pay for emission reductions expressed in tons of CO₂e in accordance with the Addendum.
- The [terms of reference \(TORs\) of the CAFI Trust Fund](#) and more specifically the provisions concerning results-based payments that state that the EB confirms the results and the meeting of the conditions in the LOI and makes a decision to compensate for emission reductions and removals (based on the available funding in the CAFI Trust Fund and up to the maximum level of commitment in the RBP agreement or LOI).
- The progress achieved towards the conditions for payment set out in the Addendum to the LOI:

Condition for payment	Status, 13 July 2022
Verification of results	Completed in 2021
A Nationally Determined Contribution, confirming relevant provisions of the Letter of Intent signed with CAFI, such as Gabon's ambition to reduce emissions by 50% by 2025, compared to 2005	Completed in 2022
A Forest Reference Emissions Level or Forest Reference Level, as provided for by relevant COP decisions	Completed in 2021

A summary of information on how REDD+ safeguards are being addressed and respected, according to relevant UNFCCC decisions	Completed in 2021
Adoption of an investment plan (NIF) on the use proceeds	Approved by CAFI EB in 2021

- That in accordance with the LOI and the TORs of the Trust Fund, the National Coordination structure as defined in the National Investment Framework (NIF) – i.e., the National Climate Council – approved five programs in accordance with the criteria established in the NIF.

The Executive Board:

- Confirms the results for the period 2016-2017;
- Confirms the meeting of the additional payment conditions;
- Takes note of the programs approved by the National Climate Council in line with the NIF;
- Approves the transfer of funds to the following implementing organizations from the result-based payment modality:

Implementing organization	Title of program	Amount for transfer (USD)
UNDP	Gabon's Urban Greening and Outreach Campaign: Inspiring a healthy and engaged urban community through trees, green spaces, healthy living, education and job opportunities	1 562 966.83
UNESCO		261 080.00
UNDP	Safeguarding and Extending Gabon's Protected Area Network	9 025 878.00
TNC	Gabon Forestry Program	2 935 096.31
TNC	Gabon Forest Ecosystem Research and Monitoring Program	2 492 310.00
UNDP	Gabon CAFI Coordination Program	722 000.00
TOTAL		16 999 331.14

- Approves an **additional USD 767 468** for the coordination program to UNDP from non-results-based resources to support the coordination of the initiative.
- Recalls that, while respecting their rules and regulations, UNDP, UNESCO and TNC commit to zero tolerance for fraud, corruption and sexual exploitation and abuse; protection of whistleblowers, public disclosure, gender and social inclusion and use of adequate complaints mechanisms. In addition, the three implementing organizations commit to managing all other contextual and programmatic risks identified by the Executive Board with utmost care. The three organizations are also expected to be proactive in reporting those risks to the CAFI MPTF in respect to CAFI Trust Fund's Terms of Reference.
- Recalls that UNDP, UNESCO and TNC will have to report on progress towards both the objectives and milestones of the Letter of Intent and CAFI's results framework in accordance with CAFI's

guidelines and templates. In addition, they will have to provide information on how their activities address and respect CFI's social and environmental safeguards requirements.

- Request the CFI Secretariat to sign the program documents on behalf of the Executive Board.