



## Direct cost support UNCDF

**Adopted by mail on 5 August 2022**

**EB.2022.19**

*Whereas* according to the [CAFI MOU](#) Section 1 article 4, and the [CAFI SAA](#) Section 1 article 8, the Executive Board may decide to allocate additional direct cost to support the Fund management; the Executive Board may request any of the Participating UN Organizations, to perform additional tasks in support of the Fund; costs for such tasks will be agreed in advance and with the approval of the Executive Board be charged to the Fund as direct costs.

The Executive Board requests UNCDF to present a direct cost budget to study the modeling of CAFI's evolutionary path through a series of option papers that could reflect on current strategic issues, operational bottlenecks, beneficiary country expectations, new trends in development finance and new innovative finance models.