



## CAFI Secretariat's 2022 Budget Revision to add resources to initiate PES Programme

Adopted on July 27, 2022 by mail

**EB.2022.17**

Considering:

- DRC's National REDD+ Framework Strategy, approved by the Council of Ministers in 2012, which recommended the establishment of a payment for environmental services programme.
- The EB decision EB.2022.12 on the DRC's programmatic framework for the implementation of the DRC-CAFI Letter of Intent 2021-2031 which seeks to develop a Payments for Environmental Services (PES) platform through a dedicated program in charge of developing the PES structure, methodologies and tools (and performance-based payment approaches in general) as well as manage the processes for verification of results, and payments.

The Executive Board,

1. Approves the budget revision to increase the CAFI Secretariat budget for 2022 for the Contractual Service budget line in the complementary amount of USD \$1,380,300.00, allowing for the total amount in the said budget line to accommodate the procurement of the PES solutions.