



## Approval of disbursement to DRC National REDD+ Fund (FONAREDD)

Adopted by email on 13 July

**EB.2022.14**

Whereas

1. CAFI signed a [first Letter of Intent](#) (LOI) with the Government of the Democratic Republic of Congo (DRC) on 22 April 2016; the two parties signed a [second LOI](#) on 2 November 2021.
2. On 13 July 2022, the Steering Committee of the Programme Supporting the FONAREDD Secretariat adopted a transitional budget by exchange of emails, to request funding for the activities of the Secretariat until the new governance mechanism is put in place.

The CAFI Executive Board:

1. Approves the transfer of \$3.402.811,86 USD from the CAFI Trust Fund to FONAREDD, to enable the implementation of the transitional budget adopted by the Steering Committee of the Programme Supporting the FONAREDD Secretariat on 13 July 2022 by exchange of emails.