

Democratic Republic of the Congo: Launch of Call for Expressions of Interest

Adopted by mail on 30 May 2022

EB.2022.12

Considering:

- 1. <u>Decision EB.2021.18</u> adopted by the CAFI Executive Board on 2 November 2021 approving the new <u>Letter of Intent</u> between the Democratic Republic of the Congo (DRC) and CAFI, for the period 2021-2031, along with an intent to commit up to 500 million USD from the CAFI Trust Fund to support the implementation of the Letter of Intent.
- 2. The <u>Terms of References of the CAFI Trust Fund</u> stating that preparatory funding can be awarded by the CAFI Secretariat to selected agency(ies) to conduct a feasibility study and develop programmes to be submitted to the EB for approval; feasibility grants cannot exceed 500,000 US\$ per grant.

The CAFI Executive Board:

- 1. Approves the Call for Expressions of Interest and its terms of reference associated with the new Letter of Intent signed between CAFI and the DRC, with the objective to:
 - a. Receive requests for preparatory funding for feasibility studies and programme development; and
 - b. Encourage implementing agencies that are not familiar with CAFI but have a proven track record in the areas of work covered by the Letter of Intent, to manifest their interest.
 - c. Encourage implementing agencies to submit regional submissions for solutions that can be relevant to the entire CAFI Portfolio.

- 2. Requests the CAFI Secretariat to approve preparatory grants for a total amount of up to 5 million US\$ based on the programming framework and the projected pipeline, and to report back to the Executive Board on this matter on a regular basis.
- 3. Requests the Administrative Agent to use the interest available on the CAFI trust fund account.