

Democratic Republic of Congo – No-cost extension of One Acre Fund's pre-feasibility study aimed at evaluating the possibility of developing a programme on innovative agriculture

Adopted by email on 4 July 2022

EB.2022.11

Considering:

- <u>Decision EB.2021.24</u> on the approval of a preparatory grant for One Acre Fund adopted on 24 November 2021 by the 19th meeting of CAFI's Executive Board;
- The originally approved timeline of the project, running from January to October 2022;
- The date of the effective resource transfer from MPTFO on 18 April 2022 (https://mptf.undp.org/factsheet/project/00131426), resulting in a three months' delay of the launch of the programme;
- The letter from One Acre Fund dated 16 June 2022 requesting a no-cost extension of the project until 19 February 2023, adjusting the project end date based on the effective transfer date, to allow carrying out the full ten months' scouting period.

The Executive Board,

- 1. Thanks One Acre Fund for the revised timeline for project implementation; and
- 2. Agrees to the no-cost extension until 19 February 2023.