



CAFI Executive Board decision

Adopted by mail on 27 October 2016

EB.2016.19

The EB, having considered the briefs submitted by implementing organizations on how they propose to strengthen and enforce their risk mitigation measures according to their own rules and procedures for high risk scenarios

- Requests UNDP to use the direct implementation modality in its programming in the DRC
- Acknowledges FAO's default implementation modality of "direct execution" and requests that it is used in the context of implementing programmes in the DRC
- Requests the World Bank Group to use the Specific Fiduciary Measures for the Democratic Republic of Congo within the framework of FONAREDD Terms and Conditions/Bidding Process as outlined in its document entitled "Fiduciary Arrangements in Support of Project Implementation for the National REDD+ Fund (FONAREDD) in the Democratic Republic of Congo" ("Specific Fiduciary Measures") submitted by the World Bank Group to the CAFI Executive Board on 15 June 2016 in the context of country-executed programs. The Specific Fiduciary Measures are to be applied on a project basis with careful attention by the World Bank Group to the project's risk profile, as assessed over the course of the project. The World Bank Group will share its risk assessment and the applicable mitigation measures as part of the project proposal submitted to FONAREDD, and share any material changes with FONAREDD if and when they are decided by the Bank.