



Approval of Access to the CAFI Trust Fund

The Nature Conservancy (TNC)

Adopted at EB 19 on 24 November 2021

EB.2021.27

Considering

- the Manual of Operations of the CAFI Trust Fund
- the approved project document on Forest certification as per EB decision EB.2020.02
- The Nature Conservancy (TNC) 's Harmonized Approach to Cash Transfers (HACT) assessment and overall low risk rating
- TNC's safeguards assessment based on UNDP's Social and environmental Standards

the Executive Board

1. Grants TNC access the CAFI Trust Fund;
2. Asks TNC to communicate to the CAFI Secretariat progress made to respond to the four recommendations presented in the 2018 HACT assessment, and address any outstanding issues;
3. Requests TNC to recruit a specialist for to monitor and report on the implementation of the respect of TNC's socio-environmental safeguards for all projects supported by CAFI in Gabon.