

Approval of disbursement to DRC National REDD+ Fund – 6th subtranche

Adopted by email on 16 December

EB.2021.17

Whereas

- CAFI signed a Letter of intent with the Government of the Democratic Republic of Congo (DRC) on 22 April 2016;
- On 14 December 2021, the Ministry of Finance of the DRC submitted a fund transfer request of 11,242,196.00 to be transferred to the account of the National REDD+ Fund (FONAREDD), as follows:
 - o 27,129,157.00 US dollars in funding needs, minus
 - o 15,887,196.00 US dollars of available funds on the FONAREDD account
- The CAFI Executive Board examined the request of the Government of DRC;

The CAFI Executive Board <u>approves the transfer</u> of 11,241,961.00 US\$ from the CAFI Trust Fund to FONAREDD, to complement available funds in the FONAREDD, to support the implementation of the portfolio of programmes as follows:

- 1,630,000 US\$ to UNDP for the land use planning programme
- 1,199,490 US\$ to UN-Habitat for the land tenure reform programme
- 700,087 US\$ to FAO for the sustainable agriculture management programme
- 600,000 US\$ to UNDP for the civil society programme
- 3,000,000 US\$ to UNOPS for the PROMIS programme
- 4,000,000 US\$ for the PIREDD Equateur programme executed by FAO, conditioning
 the transfer from FONAREDD to the programme on the conclusion and
 recommendation of an independent evaluation as per the decision of the Technical
 Committee of FONAREDD on the disbursement of second transhes. The CAFI Board

encourages the FONAREDD Secretariat to commission this independent evaluation as soon as possible.

- Considering that several programmes funded by CAFI are managed by UNDP either as direct
 implementing organization or as per the service agreement concluded with other executing
 agency (namely UN-Habitat through the Land use planning programme), the CAFI Executive
 Board <u>asks</u> UNDP to, in line with its rules and regulations, find means to improve to the smooth
 operational implementation of CAFI-funded projects, to ensure the delivery of expected results
 in due time.
- As per the Manual of Operations of CAFI, all programmes must follow the reporting templates of
 CAFI and must demonstrate an expenditure of at least 70% of the funds transferred before
 requesting the transfer of the next installment. The CAFI Executive Board <u>underlines</u> the need for
 sound and detailed financial reporting and <u>recalls that</u>, as per the MOUs signed between the
 implementing organizations and the Trust Fund, the financial reports will provide information on
 the use of financial resources against the outputs and outcomes in the agreed results framework.
- The CAFI Executive Board <u>thanks</u> the FONAREDD Secretariat for sharing this decision with the FONAREDD Technical Committee as well as with the Implementing Agencies and national counterparts in charge of the programs listed in the FONAREDD funding request.

Signed by

UN Executive Board member

Chair of the Executive Board

Njoya Tikum

Manager of the Sub-Regional Hub for West & Central Africa, United Nations Development Programme (UNDP)

Date

Tony Baumann

Senior Policy Advisor in the Service of Rural Development, Land Rights, Forests and Animal Husbandry, German Federal Ministry of Economic Cooperation and Development (BMZ)

Date