

DECISION OF THE CAFI EXECUTIVE BOARD

National Investment Framework of the Republic of Congo Adopted in Paris on 10 October 2017

EB.2017.17

On the basis of

- a. the National Investment framework (NIF) presented by the Government of the Republic of Congo to the CAFI Executive Board on 26 October 2017;
- b. The accompanying note on the elaboration of the NIF;
- c. Decision EB.2017.04 on no-cost extension of the Republic of Congo NIF development grant,

the CAFI Executive Board

- Thanks the Government of the republic of Congo for presenting a 1st version of the NIF;
- <u>Invites</u> the Government to consider the comments to be sent by the Executive Board for the development of a revised version to be submitted by CAFI for independent evaluation;
- <u>Encourages</u> the Government to work with the CAFI Secretariat to ensure the comprehensiveness
 of the NIF, including all funding streams, as well as the presentation of a sound theory of
 change;
- <u>Invites</u> the representatives of the CAFI members in the Republic of Congo to share the CAFI joint position on the National Development Plan with the Government;
- Recalls the statement of the <u>CAFI Declaration</u>: "Due to the cross-sectorial character of such investments, a high-level inter-ministerial task force under the lead of a cross-sectorial ministry or government body in charge of finance coordination and reforms will oversee the implementation of the programs".