

Decision of the CAFI Executive Board Adopted by email on 8 February 2016

EB.2016.01.

In line with the conclusions of the second meeting of the CAFI Executive Board, held in Paris on 7 December 2015, and paragraph 11 of the rules and procedures of the CAFI Executive Board, and having received the preparatory grant request to develop a National Investment Framework for the Republic of Congo in January 2015, the Executive Board <u>approves</u> the grant of <u>US\$ 698,000</u> to the <u>International Bank for Reconstruction and Development (IBRD)</u> to support the development of the National Investment Framework for the Republic of Congo.

In addition, the Executive Board <u>requests</u> the IBRD to consult and collaborate with the other CAFI implementing organizations on the development of the National Investment Framework.