



Republic of Congo PREFOREST project to the Green Climate Fund  
Adopted by email on 19 May 2020

**EB.2020.06**

Considering:

- a) [Decision EB.2019.16](#) on the Letter of Intent with the Republic of Congo and the country allocation to the country;
- b) [Decision EB.2019.22](#) on the Republic of Congo, the joint endorsement by the CAFI Board and the Government of the Republic of Congo (RoC) of the Programmatic Framework and the launch of the Call for Expression of Interest on January 30, 2020;
- c) [Decision EB.2018.25](#) on the preparatory grant to the FAO to co-fund the prefeasibility studies for the development of the project proposal to the Green Climate Fund for the Republic of Congo (PREFOREST project);
- d) The results framework of the PREFOREST project is aligned with the objectives of the Investment Plan of the Republic of Congo;
- e) The request made by FAO on April 16, 2020 to the CAFI Board to explore the potentialities for co-funding of the PREFOREST project with the CAFI financial resources;
- f) The commitment made in the Letter of Intent under 4.1 by the CAFI Board to the Government to *“support the national efforts to mobilize and coordinate external public and private resources to contribute to the development of an inclusive, deforestation-free green economy”* and to enhance the synergies among the different funding sources and activities;
- g) The Decree under finalization and to be approved by the Prime Minister of the Republic of Congo on the governance structures and coordination mechanisms for the implementation of the REDD+ Investment Plan and the Letter of Intent with CAFI;

The CAFI Executive Board:

- a) Is willing to support the Government of the Republic of Congo to mobilize GCF funding to support

the implementation of its Investment Plan and its commitments towards a low emission and climate resilient development pathway;

- b) Encourages therefore the CAFI Secretariat to work with FAO to identify how CAFI funding as defined in the Programmatic Framework agreed with the Government can support the implementation of the Congo PREFOREST project to the GCF and to propose an amount of CAFI co-funding to the accordingly revised proposal;
- c) Notes that according to the [GCF policy on co-financing](#), co-financing refers to the financial resources required to implement the results and activities for which a Funding proposal has been submitted and that these activities can be implemented by another entity than the Accredited Entity (FAO) which submits the proposal to the GCF;
- d) Underlines in that respect that the CAFI co-funding to the Congo PREFOREST project might not be executed by the FAO;
- e) Understands that the FAO, as Accredited Entity, will have to report to the GCF on the execution of the co-funded activities and therefore asks the Government and the agency to ensure that the institutional arrangements of the PREFOREST project are consistent with and take advantage of the Governance structures for the implementation of the Investment Plan set up under the Prime Minister as defined in the draft Decree ;
- f) Requests FAO to:
  - a. engage CAFI as a partner at the different stages of the project development and implementation;
  - b. inform and share with CAFI all necessary documentation in due times to ensure informed decisions and recommendation from its Board;
  - c. submit a timeline on the next steps of the PREFOREST project development indicating when and how CAFI Board inputs will be integrated in the project document;
  - d. integrate the CAFI Board comments to the project document and share these comments with the GCF through the inclusion of matrix(es) of answers to these comments as annex(es) to the GCF submission.