

Equatorial Guinea

Adopted on 01 April at the 15th CAFI Executive Board meeting EB.2020.03

Considering

- a. The third and final version of its National REDD+ Investment Framework shared by the Government of Equatorial Guinea with the CAFI Executive Board ahead of its 15th meeting
- b. the ongoing efforts undertaken by the Ministry of Finance, Economy and Planning to ensure the mainstreaming of forest preservation in its National Sustainable Development Plan 2035

the CAFI Executive Board

- <u>Extends</u> its gratitude to H.E Minister of Finance, Economy and Planification and H.E Vice Minister of Agriculture, Livestock, Forests and Environment for their engagement and participation in the 15th Executive Board meeting, and <u>particularly welcomes</u> their personal commitment
- welcomes the finalization of the National Investment Plan and <u>notes</u> the willingness of the Government of Equatorial Guinea to explore some of the recommendations of the independent reviewers
- <u>notes</u> with interest Equatorial Guinea's submission of its first Forest reference Level to the UNFCCC
- notes the Extended Fund Facility Arrangement concluded last December with the International Monetary Fund and commends the Government on its commitments to preserve macroeconomic and financial stability, improve governance and fight corruption; support human capital development and improve social protection; and promote economic diversification.
- <u>decides</u> to continue to hold a high-level policy dialogue at the national level, notably through the mobilization of its national and regional representations
- recognizes the efforts made to mobilize domestic resources towards land use planning, and seeks to engage in a dialogue to understand what activities are planned with this mobilized funding

- <u>encourages</u> the Government to explore regional collaboration regarding the transit and export of timber
- <u>asks</u> the CAFI Secretariat to support the Government of Equatorial Guinea to develop a roadmap that sequences and organizes how emerging bilateral and multilateral support can align towards the objectives of the National REDD+ Strategy, including through strengthening linkages between economic and environmental governance.
- <u>asks</u> the CAFI Secretariat to commission a study on Equatorial Guinea's potential for emission reductions