

No-cost extension of preparatory grant for the Central African Republic

Adopted intersessionnally on December XX, 2019

## EB.2019.XX

## Considering

- Decision <u>FB.2016.02</u> to provide a preparatory grant to the Government of the Central African Republic to develop a National Investment Framework;
- Previous decisions to extend the preparatory grant (<u>EB.2017.04</u> and <u>EB.2018.24</u>) to December 31, 2018 and December 31, 2019, respectively;
- Decision <u>EB.2019.25</u> recognizing the Central African Republic's recent efforts and progress in the NIF development process and commending the government for presenting a long-term and ambitious national vision for the sustainable management of its lands and natural resources during the 14<sup>th</sup> CAFI Board meeting in October;
- Considering the World Bank's request to extend the grant's closing date on a cost-neutral basis to June 30, 2020 given the need for additional time to engage with high-level political decision makers; conduct an independent evaluation of the NIF; and support the government with the integration of recommendations and comments potentially emerging from this independent evaluation;

## the Executive Board:

• agrees to a no-cost extension of the program until June 30, 2020.