



Approval of disbursement to DRC National REDD+ Fund – 3rd sub-tranche

Adopted at EB 11 in Brussels, 30 November 2018

EB.2017.20

Whereas

- a. CAFI signed a letter of intent with the Government of DRC on April 22, 2016;
- b. the Terms of Reference of the CAFI Trust Fund authorize the use of parallel funding to National Investment Frameworks
- c. on October 13, 2018 the Ministry of Finance of DRC, as Chair of the DRC National REDD+ Fund Steering Committee, requested the Administrative Agent of the CAFI Trust Fund, the MPTF Office, to disburse 55 061 856 US\$ for the implementation of the National REDD+ Fund portfolio based on the financial needs and programmatic projections (programs already and to be approved) with the supporting documentation;
- d. the CAFI Executive Board examined the request of the Government of DRC and the funding needs evaluation (annexed); and considered that financial needs were demonstrated for the National REDD+ Fund portfolio to be implemented;
- e. the available funding in the trust fund as of 1 December 2018 is 47,341,617US\$
- f. the funding needs to the rest of the CAFI portfolio amount to 4,966,639 US\$

The Executive Board approves the transfer of 42,374,978 US\$ from the CAFI Trust Fund to the FONAREDD, to support the implementation of its portfolio and subsequent funding of the programs once the programs are approved by the Steering Committee of the National REDD+ Fund. Of this amount 17,374,978 US\$ falls under the LOI while 25,000,000 US\$ is considered as parallel funding in addition to CAFI's existing unconditional commitment in the LOI (120 M US\$).

Annex – funding needs

Identified Needs	Amount
2018 Q4	
Budget for the CAFI Technical Secretariat	\$1,200,000
FAO GCF prep grant, the Republic of Congo (RoC)	\$300,000
Institutional support Rep Congo	\$500,000
DRC LOI independent verification	\$500,000
Prefeasibility and feasibility studies for portfolio development in RoC and Gabon	\$2,000,000
DRC Calls for proposals 2018	\$17,374,978
CAFI Earmarked for Family planning Program in DRC	\$25,000,000
Q1 2019	
DRC Calls for proposals 2018	\$12,686,878

DRC portfolio

	AMI N°	Montant	Première tranche	Transferts	Besoins 2018	Balance	Observations	Agences
I. Programmes opérationnels								
MAI NDOMBE	1	30 000 000	20 000 000	20 000 000	-	10 000 000		BM
PROVINCE ORIENTALE	1	33 000 000	20 000 000	20 000 000	-	13 000 000		PNUD
SUD UBANGI	1 puis 9	7 000 000	4 000 000	4 000 000	-	3 000 000		BM
SNSF	3	10 000 000	9 000 000	6 001 241	3 000 000	998 759	Requière bridging fund pour 2019	FAO
AMENAGEMENT DU TERRITOIRE	5	4 000 000	3 000 000	3 000 000	-	1 000 000	Budget sous-estimé	PNUD
FONCIER	6	3 000 000	3 000 000	3 000 000	-	-	Actions supplémentaires requises	ONU-HABITAT
CAPACITES SOCIETE CIVILE	7	2 000 000	2 000 000	1 101 970	898 030	-	Co-financement RfN ne s'est pas matérialisé (Transfert 1M de Réserve Foncier)*	PNUD
PEUPLES AUTOCHTONES	8	2 000 000	2 000 000	1 000 000	1 000 000	-		BM
TOTAL(I)		91 000 000	63 000 000	58 103 211	4 898 030	27 998 759		
II. Programmes en cours d'instruction								
GDA	4	3 000 000	3 000 000	-	3 000 000	-	Approuvé COPIL 4	FAO
Equateur		6 000 000	4 000 000	-	4 000 000	2 000 000	Approuvé COPIL 4	FAO
Kwilu	15	4 000 000	3 000 000	-	3 000 000	1 000 000	Approuvé COPIL 4	JICA

	AMI N°	Montant	Première tranche	Transferts	Besoins 2018	Balance	Observations	Agences
Energie	13	15 000 000	9 000 000	-	9 000 000	6 000 000	Prévu COPIL 6	PNUD / FENU
Mongala	14	7 000 000	4 000 000	-		7 000 000	CT Aout 2018	BM
Planification familiale	10	8 000 000	5 000 000	-	5 000 000	3 000 000	Prévu COPIL 6	Consortium
					25 000 000	-	Financement complémentaire du Programme par la Norvège	
Alignement AT	Réserve	4 000 000	4 000 000	-	4 000 000,00	-	Approuvé COPIL 5	PNUD
Alignement RF	Réserve	4 000 000	4 000 000	-	4 000 000,00	-	Approuvé COPIL 5	ONU-HABITAT
Alignement Société Civile	Reserve	1 000 000	-		-	1 000 000	Prévu COPIL 6	
Savanes et Cultures Pérennes	12	15 000 000	8 000 000	-	8 000 000	7 000 000	Prévu COPIL 7	AFD
S.E FONAREDD	CD + Gouv	13 150 000	8 400 000	1 588 210	6 811 790	4 750 000	Allocation jusqu'à 2020 mais transferts annuels	PNUD
TOTAL (II)		80 150 000	52 400 000	1 588 210	71 811 790	31 750 000		
III. Reste à Programmer								
Programme Gestion Durable des Forêts	15	12 000 000	6 000 000	-	-	12 000 000	Recommandé en CT 14	AFD
Gouvernance	11	4 250 000	-	-	-	4 250 000	TDR en révision	BM
Normes et standards	16	2 600 000	2 600 000	-	-	2 600 000	TDR en finalisation	TBD
TOTAL(III)		18 850 000	8 600 000	-		18 850 000		
TOTAL (I+II+III)		190 000 000	124 000 000	59 691 421	76 709 820	78 598 759,00		