

Republic of Congo National Investment Framework Adopted in Oslo on June 26, 2018

EB.2018.09

Considering

- a. <u>Decision EB.2017.04</u> on the no-cost extension of the Republic of Congo NIF development grant;
- b. <u>Decision EB.2017.17</u> on the National Investment Framework (NIF) of the Republic of Congo;
- c. <u>Decision EB.2018.02</u> on the Partnership between the Republic of Congo and CAFI;
- d. The submission of version 5 of the NIF by the Government of the Republic of Congo to the CAFI Executive Board on 2 October 2017 and the comments of the CAFI Executive Board sent to the Government of the Republic of Congo on 20 November 2017;
- e. The submission of version 6.a of the NIF by the Government of the Republic of Congo to the CAFI Secretariat on 7 May 2018 and the corresponding response matrix to the EB consolidated comments;
- f. The two independent reviews of the NIF version 6.a sent by the CAFI Secretariat to the Government of Republic of Congo 22 May 2018;
- g. The submission of version 6.b of the NIF by the Government of the Republic of Congo to the CAFI Executive Board on 11 June 2018;

The CAFI Executive Board

- <u>Thanks and congratulates</u> the Government of Republic of Congo for its National Investment Framework, the quality of the dialogue, process and collaboration with CAFI, the good integration of the comments from the Board on the revised version of the Investment Plan;
- 2. <u>Encourages</u> the swift submission of the last version of the Republic of Congo Investment Plan for independent review to assess whether adjustments asked by the evaluators have been made

- 3. <u>Considers that</u> with these adjustments the Republic of Congo National Investment Framework will be a good basis to initiate negotiations on a Letter of Intent between the Government of Republic of Congo and the CAFI Executive Board, depending on available funding
- 4. <u>Congratulates</u> the Government of the Republic of Congo for the involvement of the Prime Minister and underlines the importance of continuing high-level support
- 5. <u>Wishes</u> to continue dialogue with the Government on institutional arrangements.