

## DECISION OF THE CAFI EXECUTIVE BOARD

## DRC – Follow up on EB.2017.02

Adopted in Paris on 27 June 2017

## EB.2017.14

- <u>Acknowledges</u> the *Information note to the CAFI Board on Advances in Addressing Decision EB.2017.02* prepared by the FONAREDD Secretariat, and welcomes this progress
- Recognizes that this *Information note* serves as the *progress report* on point 4.b and c., as requested by Decision EB.2017.02
- Requests the FONAREDD Secretariat to regularly update the CAFI EB on the implementation of the action plan to mitigate risks in the forest sector
- Recognizes the financial needs of the FONAREDD, based on the program pipeline and ongoing programming cycle, of already approved programmes and of the financial balance of the Fund
- <u>Will be in a position to instruct</u> the MPTF-O to release the next disbursement when the illegal concession contracts are cancelled