



CAFI Executive Board decision

Adopted at Geneva, on 22 April 2016

EB.2016.04.

The EB takes note of the paper prepared by the Secretariat on parallel funding;

The EB notes that existing and future bilateral contributions may align with the objectives of the CAFI country investment frameworks and recognizes the importance of the alignment of these bilateral investments to national investment frameworks. The EB also recognizes the different alignment levels and modalities needed due to the constraints of existing procedures and requirements to deliver these bilateral contributions. The EB recognizes the importance of the alignment of bilateral investments to national investment frameworks, while recognizing the different levels and modalities of alignment needed.

The EB encourages its members to:

- i. examine to what extent their present and future bilateral contributions align with the NIFs;
- ii. engage in bilateral conversations with national governments; and
- iii. share the outcomes of these discussions in order to inform annual reports and the mid-term evaluation.

The EB recognizes the importance of common procedures and coherent views and communications on this matter.