

CAFI Executive Board decision

Adopted by email on 22 February 2016

EB.2016.02.

In accordance with paragraph 11 of the Rules and Procedures of the CAFI Executive Board, and having received the revised preparatory grant request for the development of a National Investment Framework for the Central African Republic on February 11 2016, the Executive Board <u>approves</u> the grant of

<u>US\$ 1,000,000.00</u> to the <u>International Bank for Reconstruction and Development (IBRD)</u> to support the development of the National Investment Framework of the Central African Republic.

Furthermore, the Executive Board <u>requests</u> the IBRD to consult and collaborate with other implementing organizations of CAFI in the development of the National Investment Framework.