



27TH CAFI EXECUTIVE BOARD MEETING

10 & 11 February 2026

PUBLIC REPORT



OPENING

The 27th Executive Board meeting took place in Geneva, Switzerland, on 10 and 11 February 2026. The CAFI Secretariat moderated the meeting following [the agenda](#).

Mr. Njoya Tikum, UNDP Regional Coordinator for West and Central Africa, delivered the opening remarks. He reiterated the continued commitment to supporting the forests of the Congo Basin and acknowledged the multilateral contributions that have strengthened the fund, which marked an important capitalization of over \$1 billion, a milestone celebrated during CAFI's 10th anniversary in 2025. He also recognized the joint efforts of implementing agencies, governments, and partners in advancing programs on the ground despite current challenges.

SESSIONS

1. Funding status and Portfolio overview

The session presented the funding status and portfolio overview of the CAFI fund.

2. Risk dashboard

The session outlined CAFI's risk management cycle for the 2024–2025 period.

The EB approved the [decision EB.2026.04 – Risk Dashboard](#).

3. Look back: review of the programmatic results and milestones achievement

The session focused on reviewing milestones, starting with a presentation of the lessons learned and the methodology used to assess the milestone achievements. The session included a brief demonstration of the Power BI interface, showing the distribution of data supporting the assessment. The Executive Board agreed to systematically review the progress of milestones and to standardise the categories.

4. Strategic planning

The session introduced the CAFI strategic planning. It emphasized the need to reinforce political dialogue, address unmet milestones across countries, and progressively shift towards a more predictable, performance-based financing framework aligned with the Belem Call to Action.

5. Governance

The session aimed to examine the establishment of a governance roadmap for aligning the respective proposals and to define a clear timeline for a final resolution.

6. Belem call to action: CAFI's role

The session allowed an exchange between Board members, key stakeholders, and partners on the implementation of the Call to Action adopted in Belém for the Congo Basin, and in particular on the role of CAFI in supporting and advancing the implementation of this call.



7. Resource mobilisation

The session provided an opportunity to discuss resource mobilisation in order to explore new sources of funding for the CAFI fund.

8. M&E : monitoring & managing non-performance

The session outlined how CAFI operationalises performance-based programming to manage delivery risk and non-performance across the portfolio. It explained the core operational rules linking funding to verified delivery, the role of independent verification, and the use of digital tools and standardisation to improve data quality, timeliness, and oversight. The Executive Board welcomed the shift toward a more performance-driven approach supported by innovative tools and clearer links between funding, verified results, and corrective action.

9. National access

The session presented the operationalization of national access, outlining progress, challenges, and upcoming steps related to the first national entities' access to the CAFI fund.

10. Private sector update

The session presented an overview of CAFI's private sector work including: the elaborate framework developed to guide investments, assess project documents and operationalize performance-based programming; the feasibility studies supported for private companies; the active portfolio of projects currently under implementation; the pipeline of projects under development; and finally the multiple expressions of interests received before the closure of the call for EOI in August 2025.

The Board agreed to close the study of EoIs under the private sector window.

11. Adoption workplan 2026

The session presented the Workplan for 2026.

The board agreed on the organisation of the next EB meeting (EB28) in two parts: in person on **8 and 9 September 2026**, and **an additional day in October** on a virtual format.

CONCLUSION

The 27th CAFI Executive Board meeting highlighted continued progress across the portfolio while identifying areas where adjustments are needed to enhance impact and long-term sustainability. It highlighted the importance of strong strategic alignment, improved performance-based programming, and more inclusive and effective governance. The meeting concluded on a set of follow-up actions aimed at strengthening trust fund operations and advancing CAFI's strategic vision in the region.