



CAFI Executive Board Decision

"Cameroon" : Inviting MINEPAT to submit a project document for the RACINE project
"Resilient Agriculture for Climate, Investment, Nature, and Equity"

EB.2025.51

Approved by email on 18.12.2025

Considering:

- The CAFI Declaration and the persisting challenge of forest loss and food security in Cameroon.
- Decision [EB.2024.34](#) approving the Letter of Intent between Cameroon and the Central African Forest Initiative for the period 2025-2035.
- Decision [EB.2024.33](#) on the independent verification of projects.
- Decision [EB.2025.26](#) adopting the CAFI Policy on Policy for performance-based programming in Agriculture, Forestry and Land-Use projects
- Decision [EB.2025.44](#) approving the national access for government entities
- The opportunity to partner with international financial institutions in general and with the Green Climate Fund (GCF) in particular to structure innovative financial instruments that increase the scale and impact of CAFI funding.

The Executive Board,

1. Invites MINEPAT (referred here as "implementing organisation"), to submit a project document for approval by the Executive Board for the RACINE project "Resilient Agriculture for Climate, Investment, Nature, and Equity" for a total amount of USD 247,000,000 including CAFI results-based payments of an amount up to 45,000,000 USD, with co-financing of approximately USD 100,000,000 from the Green Climate Fund (GCF) and USD 102,000,000 million from the Cameroon domestic sources.
2. Recalls that this project will be implemented through a results-based payments approach where CAFI disbursements are made only after the independent verification of results achieved according to a methodology included in the project document.
3. Recalls that feasibility studies and the design of projects and programmes should place strong emphasis on (i) gender equality and social inclusion, including in terms of sex-disaggregated data, impact and how the project will support development objectives (ii) human rights and non-

discrimination, (iii) conflict prevention and resolution, in particular with regards to land tenure, (iv) monitoring and learning, while ensuring strong alignment with the CAFI results framework and the CAFI Letters of Intent, (v) analysis of the link with forest conservation, (vi) analysis of opportunities for scale-up and means to achieve them, (vii) analysis of risks, including risks of corruption and conflicts of interest, as well as the stakeholders likely to gain or lose as a result of the initiative.

4. Underlines that the present decision does not represent a funding allocation decision.
5. Decides that in recognition of the joint financing arrangement between CAFI and the GCF and in order to enhance alignment and reduce transaction cost for all parties, the CAFI funding approval process will be closely coordinated with that of the Green Climate Fund. More specifically, the following coordination measures are applied:
 - a. Alignment of project documents; the respective project documents—the CAFI Project Document (ProDoc) and the GCF Funding Proposal—must be fully aligned in content. While each financier requires the use of its own template and format, the substance of the project must reflect a single, coherent, and integrated initiative. The CAFI project document template will therefore be adapted to present a narrative, as well as a technical and budgetary framework fully harmonized with the standard GCF funding proposal.
 - b. Conditionality of Approval: Approval of the CAFI Project Document (PRODOC) will be subordinated to, and conditional upon, the successful completion of the GCF approval process.
 - c. Use of GCF Investment Committees: CAFI will rely on the internal deliberations and decisions of GCF's Climate Investment Committees (CICs) to assess project alignment with climate mitigation and adaptation goals.
 - d. Recognition of GCF Technical Review Outcomes: CAFI will formally recognize and take into account the conclusions and recommendations of the GCF's Independent Technical Advisory Panel (iTAP) in its own decision-making processes.