



CAFI Executive Board Decision

Development of a Pilot Results-Based Approach for Direct Government Access to CAFI

EB.2025.39

Adopted by email on 12.09.2025

Considering:

- The growing demand from CAFI partner countries to explore direct access modalities that can complement and leverage existing multilateral frameworks, including the Green Climate Fund (GCF);
- The potential of results-based payment¹ to incentivize performance, reduce fiduciary risks, and align CAFI support with international climate finance best practices;
- The opportunity to partner with international financial institutions in general and with the Green Climate Fund (GCF) in particular to structure innovative financial instruments that increase the scale and impact of CAFI funding.

The Executive Board,

1. Reaffirms its commitment to support innovative finance modalities that strengthen country ownership, transparency, and accountability;
2. Mandates the CAFI Secretariat to develop, in consultation with Board members and relevant stakeholders, a Pilot Results-Based Approach for Direct Government Access to CAFI.
3. The pilot approach shall be designed:
 - a. To incorporate robust fiduciary standards, environmental and social safeguards, and monitoring and evaluation frameworks consistent with CAFI's existing policies;
 - b. To test modalities for channeling finance directly to national entities in CAFI partner countries, while mitigation risks and maintaining accountability through **results-based payments**. Alternatives models for risk mitigation will be proposed and assessed.
 - c. When relevant, to ensure alignment and complementarity with the GCF, including its project

¹ Results-Based Payments (RBP) is a funding approach where money is disbursed only after pre-agreed, measurable results have been achieved and independently verified.

approval and accreditation procedures;

4. The Secretariat shall report back to the Board with a detailed proposal for consideration by the Executive Board, including:
 - a. Draft revised legal framework and standard operating procedures for piloting direct government access to CAFI in coordination with MPTF-O.
 - b. A pilot result-based direct national government access programming framework to be will be limited to :
 - i. The RACINE Project in Cameroon in partnership with the GCF;
 - ii. The Results-Based Payment Partnership between CAFI and Gabon on the basis of the Addendum to the Letter of Intent (Addendum 2) between Gabon and CAFI signed in 2019.