



CAFI Executive Board Decision

CAFI Trust Fund earmarking per theme and inclusion of additional themes

Adopted by email on 24.09.2025

EB.2025.41

Considering :

- The EB decisions adopting the first terms of reference document on 26 April 2016 and its subsequent revisions [EB.2018.14](#), [EB.2018.15](#), [EB.2018.18](#), [EB.2019.13](#), [EB.2021.01](#), [EB.2021.30](#), [EB.2023.03](#), [EB.2025.29](#), and [EB.2025.38](#).

The Executive Board:

1. Decides to add three more themes to the Trust Fund: “Payment for Environmental Services”, “Private Sector”, “Results-based payments”, and approves adjustments to the Terms of Reference of the CAFI Fund accordingly.