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## CAFI Executive Board Decision

"Regional" : Inviting KfW to submit a project preparatory grant for the project “Implementing the PAMOL Plantations PLC Master Plan 2025-2035 within the Korup Rainforest Biosphere Reserve Landscape to supporting the sustainable intensification of palm oil production through a jurisdictional approach”

**Adopted by email on 04.06.2025**

**EB.2025.21**

### Considering:

- Decision [EB.2023.12](#) approving the launch of the Regional Private Sector Window.
- Decision [EB.2023.24](#) approving launch of the Call for Expressions of Interest for the Regional Private Sector Facility dated 14 September 2023 (2023/09/private).
- Decision [EB.2024.01](#) inviting KfW to develop a project document for the project “Implementing the PAMOL Plantations PLC Master Plan 2025-2035 within the Korup Rainforest Biosphere Reserve Landscape to supporting the sustainable intensification of palm oil production through a jurisdictional approach” with a detailed budget of up to USD 65 million with CAFI funding of up to USD 20 million and at least 15 million co-financing from PAMOL for a period of 3 to 5 years.
- Decision [EB.2024.33](#) on the independent verification of projects;
- CAFI’s [Monitoring and Evaluation and Guidelines](#) which include standard indicators for AFOLU projects and their [Spatial Reporting Guidelines](#).
- *CAFI Private Sector Facility Guidelines for Project Development*, including specific *Guidelines for Estimating Ex-ante the GHG Reduction of Investments in Project Documents* and the associated excel based GHG emission reduction calculation tool.
- Decision [EB.2024.42](#) approving the Private Sector Project Document Assessment Criteria *and Performance-based funding allocation process*

## The Executive Board,

1. Invites KfW (referred here as “implementing organisation”), to submit a preparatory grant request to conduct a feasibility study of an amount up to 400,000 USD for approval by the Secretariat.
2. Recalls that this project will :
  - a. Be subject to independent verification
  - b. Follow CAFI’s Monitoring and Evaluation and Guidelines, which include standard indicators for AFOLU projects and their Spatial Reporting Guidelines.
  - c. Follow CAFI Private Sector Facility Guidelines for Project Development, including specific Guidelines for Estimating Ex-ante the GHG Reduction of Investments in Project Documents and the associated excel based GHG emission reduction calculation tool.
  - d. Be evaluated according to the *Private Sector Project Document Assessment Criteria and Performance-based funding allocation process*
3. Requests that the KfW feasibility study:
  - a. Identify all potential risks, including legacy issues attached to the proposed intervention, and determine mitigation measures, and define clearly all roles and responsibilities of the different stakeholders involved.
  - b. Identify the clear commitments which PAMOL is willing to make with regard the elimination of deforestation from its supply chain and the adoption of social and environmental management plans.
  - c. Assess the potential for alignment of the sustainable palm oil small holder support scheme with the CAFI Regional PES programme and the national PES roadmap in Cameroon.
  - d. Identify how the CFC project under development with CAFI funding could be used to rapidly channel credit for the sustainable palm oil smallholder support scheme.
  - e. Identify cooperation potentials and explicit cooperation models (if applicable) with the &Green fund and other relevant financing organisations or mechanisms.
  - f. Explore how PAMOL’s operations and sustainable palm oil smallholder support scheme are impacted by conflict and any measures that are in place, or could be established, to adapt to the volatile operating context.
4. Requests KfW to explore three different CAFI funding scenarios as part of the feasibility study: 5 million USD, 10 million USD, and 20 million USD. For each of these scenarios, the study should provide the number of targeted smallholder farmers and estimated results for each of the *Private Sector Project Document Assessment Criteria*.
5. Recalls that feasibility studies and the design of projects and programmes should place strong emphasis on (i) gender equality and social inclusion, including in terms of sex-disaggregated data, impact and how the project will support development objectives (ii) human rights and non-discrimination, (iii) conflict prevention and resolution, in particular with regards to land tenure, (iv) monitoring and learning, while ensuring strong alignment with the CAFI results framework and the CAFI Letters of Intent, (v) analysis of the link with forest conservation, (vi) analysis of opportunities for scale-up and means to achieve them, (vii) analysis of risks, including risks of corruption and conflicts of interest, as well as the stakeholders likely to gain or lose as a result of the initiative.