



CAFI Executive Board Decision

Access of KfW Development Bank to CAFI Fund

EB.2025.15

Adopted by email on 18.04.2025

Considering:

- Decision [EB.2023.08](#) approving the Call for Expressions of Interest for the implementation of the start-up phase projects of the CAFI Cameroon Partnership (2023/02/CMR);
- The provisions established in CAFI's Manual of Operations regarding the Access to the Trust Fund (Section II) with the related exigency on HACT and SEAH assessments, also required by MPTFO's Guidance Note for "Fund Secretariats on Operationalization of NUNO Direct Access modality", and on Social and Environmental Safeguards.
- HACT and SEAH Assessments performed by BDO in December 2023, with registered results of Low Risk for the [HACT Micro-assessment](#); and scoring 7/8 of standards for the [SEAH Assessment](#) (self-assessment), achieving in both the passing marks.
- The provisions established in CAFI's Manual of Operations pertaining to Social and Environmental Safeguards (SES) assessment, with review from Independent Evaluator completed in July 2023, with satisfactory passing remarks.

The Executive Board,

1. Acknowledges and congratulates KfW on the completion of the HACT (with result as Low Risk), the SEAH (with result scoring as 07 out of 08) and the Safeguards assessments (with passing review), achieving in all the defined eligible result ratings, and performed by the independent evaluators.
2. Grants the access of KfW to the CAFI Fund as recipient and implementing organization.
3. Requests the CAFI Secretariat to work with the implementing organization on the Quality Assurance plan to incorporate the provisions in the Manual of Operations related to HACT, SEAH and SES if any, which the implementing organization is requested to report accordingly.