

CAFI Executive Board Decision Gabon

Spending approval for the project « Peaceful humanelephant co-existence in Gabon »

Adopted by email on 01.04.2025 EB.2025.11

Considering:

- The CAFI Declaration and the persisting challenge of forest loss and food security in Gabon.
- The Letter of Intent signed between CAFI and the Republic of Gabon on 27 June 2017.
- Decision <u>EB.2017.03</u> that adopted the Gabon National Investment Framework.
- Decision EB.2021.02 that adopted the revised Gabon National Investment Framework
- Decision EB.2023.25 authorizing access to CAFI Fund to WCS;
- Decision <u>EB.2024.33</u> on the independent verification of projects;
- <u>CAFI's Monitoring and Evaluation and Guidelines</u> which include standard indicators for AFOLU projects and their Spatial Reporting Guidelines.
- Decision <u>EB.2025.02</u> approving the « Peaceful human-elephant co-existence in Gabon » Project

The Executive Board:

- 1. <u>Thanks</u> Wildlife Conservation Society (referred here as "implementing organization") for submitting the project proposal and signing the framework and finance agreements.
- 2. <u>Acknowledges</u> that, according to paragraph 3.8 of the Framework Agreement, NUNOs commence operations upon receipt of the disbursement from the Administritive Agent.
- 3. Stresses that this project is a rapid, concrete response to the government's call for action.
- 4. Approves project spending upon signature of the Financing Agreement, on March 15th 2025.