



CAFI Executive Board Decision

Access to Catalytic Finance Foundation to CAFI Fund

Adopted by email on 17.02.2025

EB.2025.06

Considering:

- Decision [EB.2024.22](#) approving the launch of the Innovative Finance Call for Expression of Interest that issued a request for proposal to identify potential eligible implementing partners able to offer blended finance and innovative solutions for private sector and social enterprises, and report back to the Executive Board on the result of this open consultation.
- Decision [EB.2024.32](#) approving the selection of Catalytic Finance Foundation, as the selected agency for the Capital Acceleration Providers (2024/02/CAP) Call for Expressions of Interest following the recommendation by the UN technical review committee composed of experts from UNDP, UNOPS and UNCDF, as well as members from the CAFI Secretariat; and requesting the development of a project document by Catalytic Finance Foundation by October 11th for an initial ambition of \$100M including \$10M in funding from the CAFI MPTF.
- Decision [EB.2024.46](#) approving Catalytic Finance Foundation's project document for an amount of 9,919,392 M USD, to be used over a period of 60 months, starting from the date of first transfer to the implementing organization.
- The provisions established in CAFI's Manual of Operations regarding the Access to the Trust Fund (Section II) with the related exigency on HACT and SEAH assessments, also required by MPTFO's NUNO Policy for "Engaging NGOs, Civil Society and others as fund recipients - NUNO Direct Access", and on Social and Environmental Safeguards.
- HACT and SEAH Assessments performed by Deloitte in October 2024, with registered results of Low Risk for the HACT Micro-assessment; and scoring 8/8 meeting all standards for the SEAH Assessment, achieving in both the passing marks.
- The provisions established in CAFI's Manual of Operations pertaining to Social and Environmental Safeguards (SES) assessment, with review from Independent Evaluator completed in April 2024, with satisfactory passing remarks.
- The risk assessment review issued by MPTFO on 28 January 2025 based on the HACT Micro-Assessment, where MPTFO recommends Catalytic to consider and implement the report's recommendation during the project implementation phase.



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The Executive Board,

1. Acknowledges and congratulates Catalytic Finance Foundation, on the completion of the HACT, SEAH and SES assessments achieving the passing marks.
2. Grants the access to the CAFI Fund as recipient and implementing organization for both preparatory grants and regular programs/projects.
3. Requests the CAFI Secretariat to work with the implementing organization on the Quality Assurance plan to incorporate the provisions in the Manual of Operations related to HACT, SEAH and SES, which the implementing organization is requested to report on accordingly.
4. Requests Catalytic Finance Foundation to keep the CAFI Secretariat informed on the implementation of the HACT recommendations aforementioned.