



CAFI Executive Board Decision

Extension of the duration of the CAFI Trust Fund

Adopted by email on 22.08.2025

EB.2025.38

Considering :

- The EB decisions adopting the first terms of reference document on 26 April 2016 and its subsequent revisions [EB.2018.14](#), [EB.2018.15](#), [EB.2018.18](#), [EB.2019.13](#), [EB.2021.01](#), [EB.2021.30](#), [EB.2023.03](#), and [EB.2025.29](#).
- Decision [EB.2019.13](#) extending the Trust Fund until December 31, 2027.
- The need to make amendments in the Terms of Reference of the CAFI Trust Fund to take account of emerging needs.

The Executive Board:

1. Takes note that the [Terms of Reference of the CAFI Trust Fund](#) indicate that the Trust Fund will be terminated at the end of 2027.
2. Decides to extend the Trust Fund until December 31, 2032, and approve adjustments to the Terms of Reference of the CAFI Fund accordingly.
3. Requests the Administrative Agent to revise the legal documents of the Trust Fund to reflect the duration extension to 2032, and with the support of the CAFI secretariat, to implement agreed cost-efficiency measures.
4. Requests the Secretariat to prepare a strategic paper and consultations to inform the revision of the Terms of Reference based on the mid-term evaluation of the Trust Fund and the independent verifications of the Letters of intent.