



CAFI Executive Board Decision

Mid-term Evaluation of the CAFI Fund

Adopted by email on 21.04.2025

EB.2025.16

Considering

- [CAFI terms of reference](#) adopted on 26 April 2016 and its subsequent revisions [EB.2018.14](#), [EB.2018.15](#), [EB.2018.18](#), [EB.2019.13](#), [EB.2021.01](#), [EB.2021.30](#), [EB.2023.03](#).
- The first Mid-term evaluation of the CAFI Fund conducted in 2020.
- The extension of the CAFI Fund until 2027.
- EB decision [EB.2023.04](#) postponing the second CAFI mid-term evaluation.

The Executive Board

1. Adopts the terms of reference of the Mid-Term evaluation of the CAFI Fund.
2. Asks that the evaluation is conducted in a timely manner, under the supervision of the CAFI Secretariat and with guidance by a Reference Group of contributors to the CAFI Fund.